

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169



KPEL/BM/APR/2024/O-480

April 22, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 539686

Sub: Outcome of the Board Meeting and Submission of the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024.

Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 11:30 a.m. and concluded at 12:38 p.m., at registered office of the Company wherein Board of Directors, *inter alia* has:

1. Approved Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing following:

- a. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024.
 - b. Auditors Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2024.
2. Recommended Final Dividend at 2% i.e. Re. 0.10 (Ten Paise only) per equity share of the face value of Rs.5/- each for the financial year 2023-24, subject to approval of the Shareholders at ensuing Annual General Meeting of the Company.
 3. Appointed **M/s. RHA & Co., (FRN: 142551W)**, Chartered Accountants, as Internal Auditor to conduct the Internal audit of the Company for financial year 2024-25. A Brief Profile of M/s. RHA & Co. is enclosed is enclosed herewith as 'Annexure A'.

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

E-mail : info@kpenergy.in
Website : www.kpenergy.in

4. Appointed **M/s. Chirag Shah & Associates**, Company Secretaries, as Secretarial Auditor to conduct the secretarial audit of the Company for the financial year 2024-25. A Brief Profile of M/s. Chirag Shah & Associates is enclosed herewith as '**Annexure A**'.
5. Appointed **M/s. Nanty Shah and Associates (FRN: 101268)**, Cost Accountants, as Cost Auditor to conduct the Cost Audit of the Company for financial year 2024-25. A Brief Profile of M/s. Nanty Shah and Associates is enclosed herewith as '**Annexure A**'.

We shall inform in due course of the date on which the Company will hold the Annual General Meeting for the year ended March 31, 2024.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Encl.: a/a



Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



E-mail : info@kpenergy.in
Website : www.kpenergy.in

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of M/s. RHA & Co., (FRN: 142551W) Chartered Accountants, as Internal Auditor of the Company for financial year 2024-25.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as an Internal Auditor of the Company.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	With effect from April 22, 2024 Appointment as an Internal Auditor of the Company for financial year 2024-24 to conduct the Internal Audit.
3	Brief profile (in case of appointment);	M/s R H A & Co., Surat, Gujarat is a Partnership Firm (FRN: 142551W) of practicing Chartered Accountants. The firm consists of two full-time partners and has experience of eight years. The core area of practice of the firm is Statutory Audit, Internal Audit, Direct and Indirect Tax Consultancy. Both partners of the firm have successfully completed ISA (Information System Audit) and Concurrent Audit, an ICAI certified course. The firm is serving different industries like Diamond, Textiles, Professional and other manufacturing units.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

E-mail : info@kpenergy.in
Website : www.kpenergy.in

Appointment of M/s. Chirag Shah & Associates, Company Secretaries, as Secretarial Auditor of the Company for the financial year 2024-25.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditor of the Company.
2	Date of appointment /re-appointment /cessation (as applicable) & term of appointment /re-appointment;	With effect from April 22, 2024 Appointed as a Secretarial Auditor of the Company for financial year 2024-25 to conduct the Secretarial Audit.
3	Brief profile (in case of appointment);	<p>M/s. Chirag Shah and Associates is a partnership firm established in year 2000 by Mr. Chirag B Shah and qualified Company Secretaries. The firm aims to provide corporate, secretarial, legal, compliance and management services to clients, using the best tools and technologies, to enable them to deliver and sustain the best compliance management and product/service deliveries in time. They also focus on developing high professional values, ensuring good corporate governance and contributing to public good through proactive research and development activities.</p> <p>The firm is led by Mr. Chirag B Shah, a Fellow Member of the Institute of Company Secretaries of India, with over 20+ years of work experience as a Professional in Practice and around 3 years of experience in the industry.</p> <p>M/s. Chirag Shah and Associates have a client base spread across the country, with nearly 1500 entities. The firm has in-depth experience in various areas of practice, including corporate laws, IPO, FPO, Listing, De-listing of Equity Shares, Listing Compliances, Secretarial Management guidance & Audit, Due Diligence, Compliance Audit, Corporate Governance Audit, Merger-Acquisition, and Corporate Restructuring, FEMA, RBI, and other Economic Laws.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company

Appointment of M/s. Nanty Shah and Associates (FRN: 101268), Cost Accountants, as Cost Auditor of the Company for financial year 2024-25.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Cost Auditor of the Company.
2	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment /re-appointment;	With effect from April 22, 2024 Appointed as a Cost Auditor of the Company for financial year 2024-25 to conduct the Cost Audit.
3	Brief profile (in case of appointment);	Established in 2011, M/s. Nanty Shah and Associates is a Cost Accountants firm offering Assurance, Taxation, and Advisory services with over three decades of experience. The firm is committed to providing tailored solutions to meet the unique needs of each client. With offices in Surat and associate offices in Ahmedabad, Mumbai, Nashik, and Pune, M/s. Nanty Shah and Associates leverages a wide network and best practices to deliver seamless value to its clients. The firm has a team of trained & experienced professionals providing a wide range of specialized services in the fields of Cost Audit, Cost Management Services & Consulting Services, GST Consultancy, Internal Audit, XBRL specialization and general and financial accounting. Sufficient communication infrastructure is in place to ensure seamless operations at all work sites across South Gujarat and throughout the rest of the country The firm uses benefit of the latest advancements in the field of Information Technology and is equipped with the latest Cost Audit Techniques, Costing Method & Systems & Cost Reports.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company

Independent auditor's report (unmodified opinion) on the annual consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
K. P. ENERGY LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of K.P. Energy Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates entities for the year ended March 31, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. includes the annual financial results of the following entities:
 - a. K.P. Energy Limited
 - b. K.P Energy Mahua Windfarms Private Limited
 - c. Ungarn Renewable Energy Private Limited
 - d. Wind Farm Developers Private Limited
 - e. VG DTL Transmission Projects Private Limited
 - f. HGV DTL Transmission Projects Private Limited
 - g. Evergreen Mahuva Windfarms Private Limited
 - h. K.P. Energy OMS Limited
 - i. Belampar Power Infra LLP
 - j. Hajipir Renewable Energy LLP
 - k. Mahuva Power Infra LLP
 - l. Manar Power Infra LLP
 - m. Miyani Power Infra LLP
 - n. Vanki Renewable Energy LLP
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended on March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates entities in accordance with the Code



of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its associates entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates entities are responsible for assessing the ability of the Group and its associates entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for overseeing the financial reporting process of the Group and of its associates entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



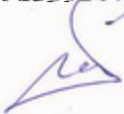
Other matters

The consolidated Financial Results include the audited Financial Results of 6 subsidiaries, 1 associate entity and 6 wholly owned SPVs, which have been reviewed by us and whose Financial Results reflect Group's share of total assets of Rs. 1,361.73 Lakhs as at March 31, 2024, Group's share of total revenue of Rs. 194.67 Lakhs and Rs. 427.63 Lakhs and Group's share of total net profit after tax of Rs. (53.63) Lakhs and Rs. (32.50) Lakhs for the quarter ended on March 31, 2024 and for the period from April 1, 2023 to March 31, 2024 respectively, as considered in the consolidated Financial Results, which have been audited by us as independent auditors. The independent auditors' reports on Financial Results of these entities have been prepared by us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report audit performed by us as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For MAAK and Associates
Chartered Accountants
FRN: 135024W


Marmik Shah
Partner
Mem. No. 133926
UDIN:24133926BKCJMN3709



Place : Ahmedabad
Date : 22nd April 2024

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bhas IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenery.in, Website - www.kpenery.in

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
I	Revenue	20,726.16	8,246.54	14,844.75	47,294.94	43,782.25
	Net Sales/income from Operations					
	(i) Revenue from Infrastructure Development	20,080.40	7,684.17	14,346.93	45,069.39	42,392.81
	(ii) Revenue from Sale of Power	540.11	451.71	378.87	1,808.65	989.87
	(iii) Revenue from Operation & Maintenance Services	105.64	110.66	118.95	416.90	399.57
II	Other Income	1,014.14	84.19	265.07	1,259.79	456.42
III	Total Income (I+II)	21,740.30	8,330.73	15,109.82	48,554.73	44,238.67
IV	Expenses:					
	a) Cost of Materials consumed	15,428.57	4,841.14	11,437.86	32,576.28	32,745.03
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	c) Employee benefits expense	453.58	382.17	253.17	1,541.46	1,074.59
	d) Finance Costs	435.57	348.78	179.44	1,263.55	540.68
	e) Depreciation and amortisation expense	221.61	212.68	132.41	846.33	519.03
	f) Other expenses	1,788.77	1,275.86	853.63	4,590.45	2,862.10
	Total Expenses (a to f)	18,328.10	7,060.63	12,856.51	40,818.08	37,741.43
V	Profit/ (Loss) before tax (III-IV)	3,412.20	1,270.10	2,253.31	7,736.65	6,497.24
VI	Share of Profit/(loss) from an associates	(25.76)	(23.38)	(28.78)	(103.62)	(113.55)
VII	Tax Expense					
	Current Tax	806.68	229.25	177.39	1,634.89	1,418.78
	Mat Credit Entitlement	-	-	-	14.54	-
	Deferred Tax	87.39	91.85	498.63	88.26	522.53
	Taxation pertaining to earlier years	2.67	-	0.18	63.12	51.56
	Exceptional items/Prior Period Items	-	-	-	-	-
	Total Tax Expense	896.74	321.11	676.20	1,800.81	1,992.87
VIII	Profit/ Loss for the period (V-VI)	2,489.70	925.61	1,548.33	5,832.21	4,390.82
IX	Other comprehensive Income (after Tax)					
	A) Items that will not be reclassified to profit and loss	(12.51)	-	(6.56)	(12.51)	(6.56)
	Income Tax on above	3.15	-	1.91	3.15	1.91
	B) Items that will be reclassified to profit and loss	-	-	-	-	-
	Income tax on above	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(9.36)	-	(4.65)	(9.36)	(4.65)
X	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (V+VI)	2,480.34	925.61	1,543.68	5,822.85	4,386.17
	Total comprehensive Income attributable to :					
(a)	Owners of the company	2,480.34	925.67	1,544.25	5,822.91	4,386.85
(b)	Non-controlling Interest	-	(0.06)	(0.57)	(0.06)	(0.68)
	Paid-up equity share capital (Face Value: Rs. 5/- each)	3,334.50	3,334.50	3,334.50	3,334.50	3,334.50
	Adjusted Basic Earnings per share (Rs.) (Face value of Rs. 5 each - not annualised)	3.73	1.39	2.32	8.75	6.58
	Adjusted Diluted Earnings per share (Rs.) (Face value of Rs. 5 each - not annualised)	3.73	1.39	2.32	8.73	6.57

Notes:

- The above audited Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under
- The above audited Consolidated Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on April 22, 2024.
- Previous year's/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- There are no investor complaints received/pending as on March 31, 2024.

For, MAAK and Associates
Firm Registration No: 135024W
Chartered Accountants

CA Marmik Shah
Partner
Membership No: 133926

Date :22/04/2024
Place : Ahmedabad



For K.P. Energy Limited

Alfan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Virender Bajuri
Chief Financial Officer



K.P. ENERGY LIMITED
CTIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
 Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

(Rs. In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment	15,882.93	13,580.27
(b) Right of Use Asset	1,493.19	802.72
(c) Capital work-in-progress	117.64	113.71
(d) Financial Assets		
(i) Investments	2,008.63	2,112.24
(ii) Loans	-	-
(iii) Other financial assets	94.45	67.08
(e) Deferred tax assets (Net)	-	-
(f) Other non-current assets	232.18	1,384.62
	19,829.02	18,060.64
(2) Current assets		
(a) Inventories	11,990.22	8,639.73
(b) Financial Assets		
(i) Investments	199.12	210.79
(ii) Trade receivables	25,259.40	5,796.73
(iii) Cash and cash equivalents	110.08	50.72
(iv) Bank Balances other than (iii) above	2,246.21	1,284.83
(v) Loans	20.46	11.02
(vi) Other financial assets	250.00	-
(c) Other current assets	2,673.39	507.97
	42,748.88	16,501.79
Total Assets	62,577.90	34,562.43
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	3,334.50	1,111.50
(b) Instruments entirely Equity in Nature	562.76	562.76
(c) Other Equity	14,660.47	11,180.30
(d) Non-Controlling Interests	(114.32)	(114.26)
Total Equity	18,443.41	12,740.30
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,537.01	3,284.46
(ii) Lease Liabilities	1,360.81	760.25
(iii) Other Financial liabilities	915.25	837.68
(b) Provisions	64.85	48.02
(c) Other non-current Liabilities	2,015.65	1,453.85
(d) Deferred Tax (net)	291.68	1,924.29
	13,185.25	8,308.55
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,511.70	742.82
(ii) Lease Liabilities	166.87	79.94
(iii) Trade payables	17,622.07	9,407.23
(iv) Other Financial liabilities	5,589.18	2,375.65
(b) Other current liabilities	1,358.74	408.54
(c) Provisions	3,895.05	47.00
(d) Current tax liabilities	805.63	452.40
Total Liabilities	30,949.24	13,513.58
Total Equity and Liabilities	62,577.90	34,562.43

For, MAAK and Associates
 Firm Registration No: 135024W
 Chartered Accountants

CA Marmik Shah
 Partner
 Membership No : 133926

Date : 22/04/2024
 Place : Ahmedabad



For K.P. Energy Limited

Affan Faruk Patel
 Whole Time Director
 DIN: 08576337

Shabana Virender Bajaj
 Chief Financial Officer



K.P. ENERGY LIMITED
CIN:- L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lacs)

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	7,633.02	6,383.69
Adjustments for:		
Non Controlling Interest	(0.06)	(12.59)
Depreciation and Amortisation	846.33	519.03
Interest income	(122.64)	(44.40)
Interest Expense	937.68	321.95
Notional Interest on Fair value of Loan	77.57	70.99
Finance cost on right of use of asset	89.85	45.44
Gain on fair value of Security Deposits	(0.32)	-
Realised gain/(loss) on Investment in shares and securities	-	(281.35)
Unrealised gain/(loss) on Investment in shares and securities	-	(7.38)
Realised Profit on Investment of Mutual Fund	(1.16)	-
Loss on Defined Benefit Obligation	(9.36)	(4.65)
Unrealised Profit on Investment of Mutual Fund	(12.12)	-
Operating profit before working capital changes	9,438.78	6,990.73
Movements in working capital :		
(Increase)/decrease in trade receivables	(19,462.67)	(4,057.44)
(Increase)/decrease in inventories	(3,350.49)	4,014.61
(Increase)/decrease in Current and Non current Financial assets	(279.86)	(5.97)
Increase/(decrease) in Trade Payables	11,650.96	(817.08)
Increase/(decrease) in current and Non Current Liabilities	1,511.10	(1,120.60)
Increase/(decrease) in current and Non Financial liabilities	1,944.39	(1,528.30)
Increase/(decrease) in provisions	3,864.88	702.43
(Increase)/decrease in Current and Non current Assets	(1,022.42)	640.13
Cash generated from operations	4,294.66	4,818.51
Direct taxes (paid)/refund (net)	(981.03)	(1,989.62)
Net cash Inflow / (Outflow) from operating activities (A)	3,313.63	2,828.89
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in progress, capital advances and capital creditors)	(3,152.93)	(273.94)
Purchase/(Sale) of Non Current Investments	103.60	-
Investment in shares and securities	-	(2,184.31)
Interest received	122.64	44.40
Increase in right of use assets	(690.47)	(251.49)
Proceeds from sale of fixed assets	-	113.57
Sale of investment in Mutual Fund and shares	24.96	479.93
Capital Advance	(3,436.12)	-
Net cash inflow from investing activities (B)	(7,028.32)	(2,071.84)
Cash flows from financing activities		
Proceeds/ (Repayment) from Long Term Borrowings (Net)	6,764.25	1,883.49
Payment of Dividend	(99.14)	(106.40)
Proceeds/(repayment) from Short Term borrowing (net)	(742.82)	(680.41)
Share issue expenses written off against reserves	(16.88)	-
Payment of Lease Liability including interest	(232.37)	(90.88)
Interest paid	(937.68)	(321.95)
Minority interest	0.06	(2,226.22)
Net cash Inflow from financing activities (C)	4,735.42	(1,542.37)
Net increase / (decrease) in cash & cash equivalents (A + B + C)	1,020.73	(785.32)
Cash and cash equivalents at the beginning of the year	1,335.55	2,120.87
Cash and cash equivalents at the end of the period	2,356.28	1,335.55
Notes:		
Component of cash and cash equivalents		
Cash on hand	11.38	28.76
Balances with scheduled bank		
In Current Accounts	28.57	21.28
In Escrow Account	70.12	0.68
In Other Bank Balance	2,246.21	1,284.83
Cash and Cash Equivalents at the End of the period	2,356.28	1,335.55

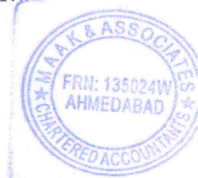
(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

(2) Previous year figures are regrouped/reclassified wherever necessary.

For, MAAK and Associates
Firm Registration No: 135024W
Chartered Accountants

CA Marmik Shah
Partner
Membership No : 133926

Date : 22/04/2024
Place : Ahmedabad



For K.P. Energy Limited

Adnan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Virender Bhatti
Chief Financial Officer



K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

CONSOLIDATED SEGMENT INFORMATION AS ON QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lacs)

Particulars	Quarter ended			Year Ended	
	31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
01. Segment Revenue					
Net Sales/income from each segment					
(i) Revenue from Infrastructure Development	20,080.40	7684.17	14,346.93	45,069.39	42,392.81
(ii) Revenue from Sale of Power	540.11	451.71	378.87	1,808.65	989.87
(iii) Revenue from Operation & Maintenance Services	105.64	110.66	118.95	416.90	399.57
Total Segment Revenue	20,726.16	8,246.54	14,844.75	47,294.94	43,782.25
Less: Inter Segment Revenue					
Revenue From Operation	20,726.16	8,246.54	14,844.75	47,294.94	43,782.25
02. Segment Results					
Profit/Loss before tax and interest from each segment					
(i) Revenue from Infrastructure Development	3,601.41	1409.27	2,149.77	8,128.58	6,244.59
(ii) Revenue from Sale of Power	262.23	175.43	228.84	778.84	571.95
(iii) Revenue from Operation & Maintenance Services	(15.86)	34.17	54.14	92.77	221.38
Total Profit before Interest and Tax	3,847.78	1,618.87	2,432.75	9,000.19	7,037.92
Add/Less :					
i) Finance Cost	435.57	348.78	179.44	1,263.55	540.68
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-
Total Profit Before Tax	3,412.21	1,270.09	2,253.31	7,736.64	6,497.24
03. Segment Assets					
(i) Revenue from Infrastructure Development	52,041.84	42570.16	25,167.96	52,041.84	25,167.96
(ii) Revenue from Sale of Power	9,781.60	8752.88	8,924.26	9781.60	8,924.26
(iii) Revenue from Operation & Maintenance Services	754.46	609.28	470.21	754.46	470.21
Total Segment Assets	62,577.90	51,932.33	34,562.43	62,577.90	34,562.43
Unallocable Assets	-	-	-	-	-
Net Segment Assets	62,577.90	51,932.33	34,562.43	62,577.90	34,562.43
04. Segment Liabilities					
(i) Revenue from Infrastructure Development	38,299.65	30191.93	20,225.30	38,299.65	20,225.30
(ii) Revenue from Sale of Power	5,313.63	5489.19	1,526.43	5,313.63	1,526.43
(iii) Revenue from Operation & Maintenance Services	521.21	346.06	70.40	521.21	70.40
Total Segment Liabilities	44,134.49	36,027.18	21,822.13	44,134.49	21,822.13
Unallocable Liabilities	-	-	-	-	-
Net Segment Liabilities	44,134.49	36,027.18	21,822.13	44,134.49	21,822.13
05. Total Equity (Segment Assets- Segment Liabilities)					
(i) Revenue from Infrastructure Development	13,742.19	12,378.22	4,942.66	13,742.19	4,942.66
(ii) Revenue from Sale of Power	4,467.97	3,263.70	7,397.83	4,467.97	7,397.83
(iii) Revenue from Operation & Maintenance Services	233.25	263.22	399.81	233.25	399.81

For, MAAK and Associates
Firm Registration No: 135024W
Chartered Accountants

CA Marmik Shah
Partner
Membership No : 133926

Date : 22/04/2024
Place : Ahmedabad



For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Yremder Bajari
Chief Financial Officer

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

INDEPENDENT AUDITOR'S REPORT

**TO
THE BOARD OF DIRECTORS OF
K. P. ENERGY LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of K.P. Energy Limited (the "Company") for the quarter ended March 31, 2024 and the year to date results for the period from April 1, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 1, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

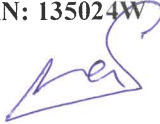


- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MAAK and Associates
Chartered Accountants
FRN: 135024W



Marmik Shah
Partner
Mem. No. 133926
UDIN: 24133926BKCJMM3408



Place : Ahmedabad
Date : 22nd April 2024

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
I	Revenue	20,620.51	8,135.89	14,725.80	46,869.40	43,382.68
	Net Sales/income from Operations					
	(i) Revenue from Infrastructure Development	20,080.40	7,684.17	14,346.93	45,060.75	42,392.81
	(ii) Revenue from Sale of Power	540.11	451.71	378.87	1,808.65	989.87
II	Other Income	925.12	84.19	264.92	1,257.70	455.78
III	Total Income (a+b)	21,545.63	8,220.07	14,990.72	48,127.10	43,838.46
IV	Expenses:					
	a) Cost of Materials consumed	15,446.68	4,835.67	11,381.97	32,476.19	32,689.13
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	c) Employee benefits expense	397.60	344.13	219.60	1,389.30	980.60
	d) Finance Costs	434.82	348.78	179.36	1,262.77	540.60
	e) Depreciation and amortisation expense	218.24	211.97	131.73	840.94	516.53
	f) Other expenses	1,614.54	1,243.42	840.18	4,517.57	2,793.74
	Total Expenses (a to f)	18,111.88	6,983.97	12,752.84	40,486.77	37,520.60
VI	Profit/ Loss for the period before Exceptional items and tax (III-IV)	3,433.75	1,236.10	2,237.88	7,640.33	6,317.86
VII	Tax Expense					
	Current Tax	806.69	229.24	162.16	1,634.89	1,361.37
	Mat Credit Entitlement	-	-	-	14.54	-
	Deferred Tax	81.06	85.56	500.33	63.04	523.33
	Taxation pertaining to earlier years	2.67	0.03	0.19	63.15	51.56
	Exceptional items/Prior Period Items	-	-	-	-	-
	Total Tax Expense	890.42	314.82	662.68	1,775.62	1,936.26
VIII	Profit/ Loss for the period (V-VI)	2,543.34	921.27	1,575.21	5,864.70	4,381.60
IX	Other comprehensive Income (after Tax)					
	A) Items that will not be reclassified to profit and loss	(8.16)	-	(6.56)	(8.16)	(6.56)
	Income Tax on above	2.05	-	1.91	2.05	1.91
	B) Items that will be reclassified to profit and loss	-	-	-	-	-
	Income tax on above	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(6.11)	-	(4.65)	(6.11)	(4.65)
X	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (VII+VIII)	2,537.23	921.27	1,570.57	5,858.61	4,376.96
	Paid-up equity share capital (Face Value: Rs. 5/- each)	3,334.50	3,334.50	3,334.50	3,334.50	3,334.50
	Adjusted Basic & Diluted Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)	3.81	1.38	2.36	8.79	6.57

Notes:

- The above audited Standalone Financial Results have been prepared in accordance with Indian accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above audited Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on April 22, 2024.
- Previous year's/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- There are no Investor complaints received/pending as on March 31, 2024.

For, MAAK and Associates
Firm Registration No: 135024W
Chartered Accountants

CA Marmik Shah
Partner
Membership No : 133926

Date :22/04/2024
Place : Ahmedabad



For K.P. Energy Limited

Alfan Faruk Patel
Alfan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Virender Bajari
Shabana Virender Bajari
Chief Financial Officer



K.P. ENERGY LIMITED
CIN:- L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in
AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2024

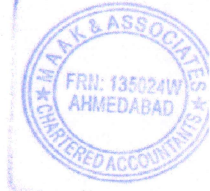
(Rs. In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Assets		
Non-current assets		
Property, plant and equipment	14,985.53	13,324.72
Right of use assets	1,414.70	802.72
Capital work-in-progress	116.94	113.01
Non-current financial assets		
Investments	2,871.56	2,871.56
Other financial assets	94.45	67.08
Other non-current assets	1,132.18	938.62
	20,615.36	18,117.71
Current assets		
Inventories	10,643.78	7,318.70
Financial assets		
(i) Investments	199.12	210.79
(ii) Trade receivables	25,549.40	6,007.92
(iii) Cash and cash equivalents	83.86	16.22
(iv) Bank balance other than cash and cash equivalents	2,246.21	1,284.83
(v) Loans	40.99	28.96
(vi) Other financial assets	634.50	362.43
Other current assets	1,202.95	501.16
	40,600.81	15,731.01
Total Assets	61,216.17	33,848.72
Equity and liabilities		
Equity		
Equity share capital	3,334.50	1,111.50
Other equity	14,799.69	11,283.82
Total Equity	18,134.19	12,395.32
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	8,006.09	2,753.54
(i) Lease Liabilities	1,290.94	760.25
(iii) Other financial Liabilities	915.25	837.68
Provisions	64.85	41.32
Deferred tax liabilities (net)	2,002.67	1,925.11
Other non-current liabilities	267.26	1,453.85
	12,547.06	7,771.74
Current liabilities		
Financial liabilities		
(i) Borrowings	1,511.70	742.82
(ii) Lease Liabilities	159.37	79.94
(ii) Trade payables	17,235.63	9,386.25
(iii) Other financial liabilities	5,589.18	2,375.65
Provisions	3,893.75	49.58
Other current liabilities	1,339.65	642.57
Liabilities for current tax (net)	805.64	404.85
	30,534.92	13,681.66
Total Liabilities	43,081.98	21,453.39
Total Equity and Liabilities	61,216.17	33,848.72

For, MAAK and Associates
Firm Registration No: 135024W
Chartered Accountants

CA Marmik Shah
Partner
Membership No : 133926

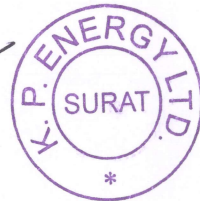
Date : 22/04/2024
Place : Ahmedabad



For, K.P. Energy Limited

Afan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Virender Bajani
Chief Financial Officer



K.P. ENERGY LIMITED
CIN:- L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenery.in, Website - www.kpenery.in

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

	(Rs. In Lacs)	
Particulars	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	7,640.33	6,317.86
Adjustments for:		
Loss/(Gain) on sale / discard of property, plant and equipments (net)	-	(12.59)
Finance cost on right of use of asset	89.85	45.44
Depreciation and amortisation	840.94	516.53
Interest income	(122.61)	(44.40)
Interest expense	937.68	321.95
Gain on fair value of Security Deposits	(0.32)	-
Notional Interest on Fair value of Loan	77.57	70.99
Realised (gain)/loss on Investment in shares and securities	(1.16)	(281.35)
Unrealised (gain)/loss on Investments in shares and securities	(12.12)	(7.38)
Profit/(Loss) on Defined Benefit Obligation	(6.11)	(4.65)
Operating profit before working capital changes	9,444.05	6,922.40
Movements in working capital :		
(Increase)/decrease in trade receivables	(19,541.48)	(3,885.77)
(Increase)/decrease in inventories	(3,325.09)	5,022.53
(Increase)/decrease in Current & Non Current financial assets	(643.17)	(51.01)
(Increase)/decrease in Current and Non current Assets	(895.35)	632.83
Increase/(decrease) in trade payables	11,285.51	(796.61)
Increase/(decrease) in Current & Non Current liabilities	(490.43)	(803.96)
Increase/(decrease) in provisions	3,867.71	1,047.00
Increase/(decrease) in Current & Non Current financial liabilities	3,966.17	(1,644.51)
Cash generated from operations	3,667.92	6,442.90
Direct taxes (paid)/refund (net)	(968.05)	(1,969.89)
Net cash Inflow / (Outflow) from operating activities (A)	2,699.87	4,473.01
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in	(3,117.65)	(5,997.42)
Purchase of Shares of Subsidiary	-	113.57
Purchase of Investments	-	(251.49)
Proceeds from Transfer of Net worth on Slump Sale to Subsidiary	-	(306.57)
Interest received	122.61	44.40
Sale of investment in Mutual Fund and shares	24.96	479.93
Capital Advance	(3,436.12)	-
Net cash inflow from investing activities (B)	(6,406.20)	(5,917.58)
Cash flows from financing activities		
Proceeds/(repayment) from Long Term Borrowings	6,764.25	1,883.49
Payment of Dividend	(99.14)	(106.40)
Proceeds/(repayment) from current borrowing (net)	(742.82)	(680.41)
Share issue expenses written off against reserves	(16.88)	-
Interest paid	(937.68)	(321.95)
Cash Payment of lease liabilities interest	(89.85)	(45.44)
Payment of lease liabilities	(142.53)	(78.87)
Net cash Inflow from financing activities (C)	4,735.35	650.42
Net increase / (decrease) in cash & cash equivalents (A + B + C)	1,029.02	(794.15)
Cash and cash equivalents at the beginning of the year	1,301.05	2,095.20
Cash and cash equivalents at the end of the period	2,330.07	1,301.05
Notes:		
Component of cash and cash equivalents		
Cash on hand	8.23	12.94
Balances with scheduled bank		
On current accounts	5.51	2.60
Balance in escrow account	70.12	0.68
Other bank balance	2,246.21	1,284.83
Cash and Cash Equivalents at the End of the period	2,330.07	1,301.05

(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

(2) Previous year figures are regrouped/reclassified wherever necessary.

For, MAAK and Associates
Firm Registration No: 135024W
Chartered Accountants

CA Marmik Shah
Partner
Membership No : 133926

Date : 22/04/2024
Place : Ahmedabad



For K.P. Energy Limited

Adar Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Virender Bajani
Chief Financial Officer



K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STANDALONE SEGMENT INFORMATION AS ON QUARTER AND YEAR ENDED MARCH 31, 2024

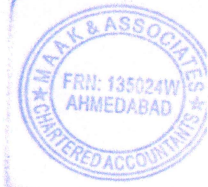
(Rs. in Lacs)

Particulars	Quarter ended			Year Ended	Year Ended
	31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
01. Segment Revenue					
Net Sales/income from each segment					
(i) Revenue from Infrastructure Development	20,080.40	7684.17	14,346.93	45,060.75	42,392.81
(ii) Revenue from Sale of Power	540.11	451.71	378.87	1,808.65	989.87
Total Segment Revenue	20,620.51	8,135.89	14,725.80	46,869.40	43,382.68
Less: Inter Segment Revenue	-	-	-	-	-
Revenue From Operation	20,620.51	8,135.89	14,725.80	46,869.40	43,382.68
02. Segment Results					
Profit/Loss before tax and interest from each segment					
(i) Revenue from Infrastructure Development	3,674.86	1409.45	2,188.40	8,192.78	6,286.51
(ii) Revenue from Sale of Power	193.71	175.43	228.85	710.32	571.95
Total Profit before Interest and Tax	3,868.57	1,584.88	2,417.25	8,903.10	6,858.46
Add/Less :					
i) Finance Cost	434.82	348.78	179.36	1,262.77	540.60
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-
Total Profit Before Tax	3,433.75	1,236.10	2,237.89	7,640.33	6,317.86
03. Segment Assets					
(i) Revenue from Infrastructure Development	52,073.47	41935.91	24,924.46	52,073.47	24,924.46
(ii) Revenue from Sale of Power	9,142.70	8752.88	8,924.26	9,142.70	8,924.26
Total Segment Assets	61,216.17	50,688.79	33,848.72	61,216.17	33,848.72
Unallocable Assets	-	-	-	-	-
Net Segment Assets	61,216.17	50,688.79	33,848.72	61,216.17	33,848.72
04. Segment Liabilities					
(i) Revenue from Infrastructure Development	37,768.35	29660.58	19,926.97	37,768.35	19,926.97
(ii) Revenue from Sale of Power	5,313.63	5489.19	1,526.43	5,313.63	1,526.43
Total Segment Liabilities	43,081.98	35,149.77	21,453.40	43,081.98	21,453.40
Unallocable Liabilities	-	-	-	-	-
Net Segment Liabilities	43,081.98	35,149.77	21,453.40	43,081.98	21,453.40
05. Total Equity (Segment Assets- Segment Liabilities)					
(i) Revenue from Infrastructure Development	14,305.12	12275.33	4,997.49	14,305.12	4,997.49
(ii) Revenue from Sale of Power	3,829.07	3263.70	7,397.83	3,829.07	7,397.83

For, MAAK and Associates
Firm Registration No: 135024W
Chartered Accountants

CA Marmik Shah
Partner
Membership No : 133926

Date : 22/04/2024
Place : Ahmedabad



For K.P. Energy Limited

Ahan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Virender Bajari
Chief Financial Officer

Notes:

1. **Revenue Recognition:**

The Company applies the revenue recognition criteria to each separately identifiable component of the sales transaction as set out below:

Sale of Power:

This includes Income from Sale of Power generated from IPP projects. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue from sale of power is recognized as and when significant certainty as to the measurability and collectability exists and actual billing is made to the customers once the actual consumption of power is confirmed from the regulatory authorities and customers. Revenue from the end of the last billing to the reporting date is recognized as unbilled revenues.

Sale of Goods:

Revenue from Sale of Goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is neither continuing managerial involvement with the goods nor effective control over the goods sold, it is probable that economic benefits will flow to the Company, the costs incurred or to be incurred in respect of the transaction can be measured reliably and the amount of revenue can be measured reliably.

Revenue from Infrastructure development and work contract income:

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last billing to the Balance Sheet date is recognized as unbilled revenues. Revenue from fixed-price, fixed-timeframe contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the current contract estimates. Costs and earnings in excess of billings are classified as unbilled revenue while billings in excess of costs and earnings are classified as unearned revenue. Deferred contract costs are amortized over the term of the contract.

Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

Interest Income:

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

For all Financial Assets measured at amortized cost, interest income is recorded using the effective interest rate (EIR) i.e. the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial assets. The future cash flows include all other transaction costs paid or received, premiums or discounts if any, etc.

Dividend Income

Dividend income is recognised at the time when right to receive the payment is established, which is generally when the shareholders approve the dividend.

2. **Property, Plant and Equipment:**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Building (Temporary structure) | 3 years⁽¹⁾
Building (Permanent structure) | 60 years⁽¹⁾
Computer equipment | 3 years⁽¹⁾
Electrical installation and equipment | 10 years⁽¹⁾
Furniture and fixtures | 10 years⁽¹⁾
Vehicles (Heavy) | 8 years⁽¹⁾
Vehicles (Others) | 10 years⁽¹⁾
Office equipment | 5 years⁽¹⁾
Plant and machinery | 15 years⁽¹⁾
Wind power generation plant | 22 years⁽¹⁾
Solar power generation plant | 25 years⁽¹⁾

(1) Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives for these assets may be different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

3. Depreciation and amortization:

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013 for the proportionate period of holding.

4. Dividend

Interim dividends are recorded in the financial year in which they are declared payable. Final dividends are recorded in the financial year in which the dividends are approved by the shareholders.

5. Taxes on Income:

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax regime under the new section (115BAA) which was introduced through Taxation ordinance 2019 has been opted for this Financial Year. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in India where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the

underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits (Minimum alternate tax credit entitlement) and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax

Ind AS 12 defines deferred tax to include carry forward of unused tax credits. MAT credits are in the form of unused tax credits that are carried forward by the entity for a specified period of time. Accordingly, MAT credit entitlement should be shown separately in the balance sheet.

6. Cash and cash equivalent:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

KEY HIGHLIGHTS OF THE Q4 FY 2023-24 PERFORMANCE

- a. The Company has achieved Revenue from EPC segment of **INR 200.80 Crs** during **Q4FY24** which reflects a growth of ~ **40%** in comparison to that achieved during **Q4FY23 (INR 143.47 Crs)** on a consolidated basis. The company has achieved **INR 450.69 Crs** towards Revenue from EPC segment during the FY24.
- b. The Company has achieved a Revenue of **INR 5.40 Crs** from the Sale of Power segment during the **Q4FY24** and that of **INR 18.09 Crs** during **FY24**. The Company has reported a growth of ~ **43%** in **Q4FY24** in comparison to the **Q4FY23** and that of ~ **83%** in **FY24** in comparison to **FY23**. The Company has also commissioned a 1.5 MW Solar IPP Project in its wholly owned subsidiary – KP Energy OMS Ltd., in Q4FY24, which shall further enhance the Revenues from Sale of Power in the coming years.
- c. The other income in majority constitutes the part payment received towards the insurance claim for the 10 MW Solar IPP Project.
- d. The consolidated net profit for the current quarter is reported at **INR 24.90 Crs** as against that of **INR 15.48 Crs** in **Q4FY23** which reports an increase of ~ **61%**. For the year ended March 31, 2024 consolidated Net Profit stands at **INR 58.32 Crs**, which indicates growth of ~ **33%** compared to corresponding year ended March 31, 2023. The company has reported highest ever bottom line in FY 2023-24.
- e. During Q1FY24 itself, the Company had decided to opt for tax regime under the new section (115BAA) which was introduced through Taxation ordinance 2019. This decision has helped the Company lower its applicable tax rate thereby lowering the tax implications and reporting better PAT.
- f. The reported diluted EPS of the Company has enhanced from **INR 6.57** in **FY23** to **INR 8.73** in **FY24**.

APPRAISED GROWTH AVENUES

1. Advancing towards the commitment in having own power generating portfolio, after installing a 10MWdc solar power project, the Company has commissioned a 1.5 MW Solar power project in its wholly owned subsidiary – KP Energy OMS Ltd.- under IPP segment and the green energy generated shall be sold to the C&I (Commercial and Industrial) customers through the third party sale mechanism under Open Access.
2. The Company has received new order of total capacity of 368.55MW out of which 185.85MW is awarded by Aditya Birla Renewables Subsidiary Limited and 182.70MW is awarded by ABREL (RJ) Projects Limited for development of Balance of Plant for 368.55MW wind capacity forming part of the wind-solar hybrid power project to be developed in Gujarat. This Project shall be connected to Inter State Transmission System (ISTS) network of the Central Transmission Utility (CTU).



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



E-mail : info@kpenergy.in
Website : www.kpenergy.in

April 22, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Declaration in respect of Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Financial Year Ended March 31, 2024.

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s. MAAK & Associates, Chartered Accountants, Statutory auditors of the Company have issued an unmodified Audit Report on the Annual Audited Financial Results of the Company, both on standalone consolidated basis, for the year ended March 31, 2024.

Kindly please take the same on your records and acknowledge.

Thanking you,

Yours faithfully,
For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337



Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company